

Stock Prices Slide on Wall Street

has come about because some investors are betting that New Jersey voters will approve a proposition to legalize casino gambling in Atlantic City.

For the top 10 banks, Salomon Brothers calculates that net losses have risen from \$284 million in the first quarter of this year to \$392 million in the second and to \$319 million in the third. For the fourth quarter, the figure is likely to be higher still.

But in aggregate terms, this year's losses by these leading banks should fall well below last year's total of \$1.35 billion and the unexpectedly big jump that occurred in the final quarter is not likely to be repeated.

Goods Orders Dip By 3.1 Per Cent In U.S. in Month

WASHINGTON, Oct. 22 (Reuters).—New orders in the United States for durable goods fell 3.1 per cent, or \$151 billion, to a seasonally adjusted \$46.54 billion in September.

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shipments also fell in September, dropping to \$47.07 billion from \$48.34 billion in August, while unfilled orders for durable goods also fell to \$15.99 billion from \$16.52 billion in August.

New orders in the nondefense sector, which dropped sharply in August, rose slightly to \$11.89 billion from \$11.73 billion the previous month.

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Amex Nationwide Trading, Oct. 22—Closing Prices

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12%	6%	12%	6%	12%	6%	12%	6%	12%	6%
14%	12%	14%	12%	14%	12%	14%	12%	14%	12%
16%	14%	16%	14%	16%	14%	16%	14%	16%	14%
18%	16%	18%	16%	18%	16%	18%	16%	18%	16%
20%	18%	20%	18%	20%	18%	20%	18%	20%	18%
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SYGed	9/7/16	Sub	2,730	96.57	97.60	C. Code
1	2.17	U.B. Solase	3,225			97. 6

Dec _____ 34.78 34.35 per cent from August and 7.2 per
Sales: Dec 1886; Feb 1170; April 423; cent from a year ago.
June 48; July 24; Aug 16; Oct 1; Dec 0.

